

Press release

3S PHOTONICS Group Announces over 50 millions euros in Turnover with a 64% Growth for its Fiscal Year 2011

Driven by its sales on the terrestrial and submarine long distance transmissions markets, the group registers a €51M consolidated turnover which has increased by 64% (44% within the same business scope).

Nozay, November 15, 2011 – 3S PHOTONICS Group, a world-leading French manufacturer in optical and optoelectronic components for telecommunication networks, today reported a consolidated IFRS turnover, up to 51 million euros. This turnover includes the activities of its various entities with its French, Canadian and Korean¹ subsidiaries. This growth was particularly driven by the submarine long distance transmissions market, which is the group's historical sector. These excellent results are also thanks to its expansion in the terrestrial long distance market, which now represents a 10% market share (against 7% in 2010).

The group's consolidated turnover has increases by 64% compared to the previous year (44% within the same business scope). The consolidated EBITA reaches €6,6M, with a €3,8M operating profits in 2011. In spite of the strong increase in its turnover, the operating expenses remained stable compared to 2010. An excellent year marked by a successful integration and a pursuit in organic growth objectives thanks to the group's synergies with all subsidiaries, which reinforced its international position and consolidated its product portfolio.

"The excellent results of our 2011 fiscal year demonstrate the success of our consolidation and diversification strategy, especially on the terrestrial long distance market. It is also a testimony to the continued trust our customers have in the quality of our products. Furthermore, the expansion and strategic partnerships policy we have undertaken, allow us to pursue our international growth", commented Alexandre KRIVINE, President and CEO of 3S PHOTONICS Group. "The coming year also promises to be successful thanks to new investments and to a diversification of our activities beyond the telecommunication market. We are very optimistic and Eurazeo's entry in our capital structure allows us to be confident".

About 3S PHOTONICS Group

3S PHOTONICS group is a leading provider of innovative optical products and solutions for Lasers, Sensing & Telecom markets.

The Group designs, manufactures, and markets high reliability active & passive optical components and modules for the telecom, sensing & laser markets. It develops ultra-reliable fiber-optic systems including high-power fused components, optical sensors and fiber laser components.

Through its Avensys Solutions division, it also provides instrumentation and integrated solutions for process and environmental monitoring systems.

More information: http://www.3sphotonicsgroup.com/

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¹ Consolidation of its stake in COSET Inc., 3S PHOTONICS holds 20% of COSET Inc.