3SPHOTONICSGroup

Press release

The 3S PHOTONICS Group announces 40% growth in turnover for the first half of the 2011 fiscal year

Nozay – April 5, 2011 – The 3S PHOTONICS group has announced a turnover of 25 million euros for the first half of its 2011 fiscal year. This represents a 40% growth in turnover compared to the same period in the 2010 fiscal year when considering the post divestiture product portfolio. With results far outweighing company expectations, the operating income, which was negative in the first half of the 2010 fiscal year, reached 1.05 million euros.

« Thanks to the excellent results achieved in the first half of our 2011 fiscal year, we are facing the second half of the year in a very comfortable position and with a certain piece of mind. » commented Alexandre Krivine, President & CEO of the 3S PHOTONICS Group. « This result can, of course, be partially explained by favorable market conditions but it also demonstrates the success of our diversification strategy into the terrestrial pump market and of our cost reduction efforts. Furthermore, it is testimony to the continued trust our customers have in the quality of our products. Our teams can be proud of this recognition and now face two important challenges: increasing output through technological innovation to support the growth of the company and continuing to offer the same level of quality and reliability. These are two important assets that have enabled the 3S PHOTONICS group to become one of the leaders in this market. »

The 3S PHOTONTICS group anticipates a consolidated IFRS turnover of between 50 and 55 million euros for its full fiscal year 2011 which will close on June 30th 2011.

About 3S PHOTONICS Group

3S PHOTONICS group is a leading provider of innovative optical products and solutions for Lasers, Sensing & Telecom markets.

Created in February 2010 by the acquisition of Avensys Inc. shares, including both Avensys Tech and Avensys Solutions divisions, and its participation in ITF Laboratories (ITF Labs), 3S PHOTONICS group combines leading-edge optoelectronic & fiber-based technologies and environmental knowledge.

Along with Avensys Tech & ITF Labs, 3SPHOTONICS designs, manufactures, and markets high reliability active & passive optical components and modules for the telecom, sensing & laser markets. It also develops ultra-reliable fiber-optic systems including high-power fused components, optical sensors and fiber laser components.

Through its Avensys Solutions division, 3S PHOTONICS also provides instrumentation and integrated solutions for process and environmental monitoring systems.

Together, 3S PHOTONICS and Avensys Inc. combine their global sales and marketing channels to leverage each company's strength in their respective key accounts enabling the companies to provide expanded world-class service and products to customers.

Press Contacts

Contact 3S PHOTONICS Cohn&Wolfe Laure Bilhère / Aïtana MacGowan T.: +33.1.49.70.43.78 / +33.1.49.70.43.02 Laure.bilhere@cohnwolfe.com / Aitana.macgowan@cohnwolfe.com